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DISH Network Reports Year-End 2015 Financial Results

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- DISH Network Corporation (NASDAQ: DISH) reported 2015 total revenue of \$15.1 billion compared to \$14.6 billion in 2014. Subscriber-related revenue in 2015 was \$15 billion, compared to \$14.5 billion in 2014.

DISH Network's operating income in 2015 was \$1.3 billion compared to \$1.8 billion in 2014. In 2015, operating income was negatively impacted by an FCC auction expense of \$516 million and an impairment of long-lived assets expense of \$123 million.

Net income attributable to DISH Network in 2015 was \$747 million compared to \$945 million in 2014. Diluted earnings per share were \$1.61 in 2015, compared with \$2.04 in 2014.

For the full year 2015, DISH has included all of its Sling TV subscribers in the company's total Pay-TV metrics, including in the Pay-TV subscriber, Pay-TV ARPU and Pay-TV churn rate numbers set forth below. Sling TV subscribers are reported net of disconnects in our gross new Pay-TV subscriber activations.

In 2015, DISH activated approximately 2.773 million gross new Pay-TV subscribers compared to approximately 2.601 million in 2014. Net Pay-TV subscribers declined approximately 81,000 in 2015 compared to a loss of approximately 79,000 in 2014.

DISH ended 2015 with approximately 13.897 million Pay-TV subscribers compared with approximately 13.978 million at the end of 2014.

Pay-TV ARPU was \$86.79 during 2015 versus \$83.77 in 2014. Pay-TV average monthly subscriber churn for 2015 was 1.71 percent compared to 1.59 percent in 2014.

DISH added approximately 46,000 net broadband subscribers in 2015, bringing its total broadband subscriber base to approximately 623,000 compared to approximately 577,000 at the close of 2014.

Detailed financial data and other information are available in DISH Network's Form 10-K for the year ended Dec. 31, 2015, filed today with the Securities and Exchange Commission.

DISH Network will host its fourth quarter and full-year 2015 financial results conference call today at noon ET. The dial-in numbers are (800) 616-6729 (U.S.) and (763) 488-9145, conference ID number 22857636.

A webcast replay will be available on DISH's Investor Relations website [<http://dish.client.shareholder.com>] today from 6 p.m. to 12 a.m. ET.

About DISH

DISH Network Corp. (NASDAQ:DISH), through its subsidiaries, provides approximately 13.897 million pay-TV subscribers, as of Dec. 31, 2015, with the highest-quality programming and technology with the most choices at the best value. DISH offers a high definition line-up with more than 200 national HD channels, the most international channels and award-winning HD and DVR technology. DISH Network Corporation is a Fortune 250 company. Visit www.dish.com.

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