SEC For	rm 4 FORM	4	UNITE		res :	SECU	RITIE	S AND E	EXCHAN	NGE CO	OMMIS	SION				
. •			UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549											OMB APPROVAL		
Sectio obligation	this box if no long n 16. Form 4 o tions may conti tion 1(b).		STA		l pursua	ant to Sect	ion 16(a)	) of the Securi	ties Exchang	e Act of 193	_	llP	11	nber: I average burden response:	3235-0287 0.5	
1. Name a	nd Address of	f Reporting Person	•		2. Issu	er Name a	nd Ticke	er or Trading S	Symbol	1940				erson(s) to Issue	er	
ORBAN PAUL W				DISH Network CORP [ DISH ]								heck all applicable) Director 10% Owner V Officer (give title Other (specify				
(Last) 9601 S.	(I MERIDIAN	(Middle)	3. Date 07/22		st Transa	ction (Month/l	Day/Year)		X Oncer (give true Other (specify below)   below) below) below)   EXECUTIVE VICE PRESIDENT, CFO							
(Street) ENGLEWOOD CO 80112					4. If An	nendment	, Date of	Original Filed	(Month/Day/	Line)	i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person					
(City)	(;	State)	(Zip)									Form file	d by More th	an One Reporti	ing Person	
		1	Table I - Noi	n-Deriva	ative \$	Securiti	es Aco	quired, Dis	sposed of	, or Bene	ficially	Owned				
1. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr 8)	Disposed	es Acquired Of (D) (Instr.		5. Amount of Securities Beneficially Owned Following Reported		orm: Direct I ) or Indirect I (Instr. 4) 0	7. Nature of ndirect Beneficial Ownership	
								Code V	Amount	(A) or (D)	Price	Transaction (Instr. 3 and			(Instr. 4)	
								uired, Disp , options,				wned				
Security or Exe (Instr. 3) Price of	Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	e, 4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following	of 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	. v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction (Instr. 4)	d tion(s)		
Employee Stock Option (Right To Buy)	\$69.73	07/22/2022		D <sup>(1)</sup>			10,000	(2)	04/01/2025	Class A Common Stock	10,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$57.18	07/22/2022		D <sup>(1)</sup>			15,000	(3)	01/01/2026	Class A Common Stock	15,000	\$0	0	D		
Employee Stock Option (Right To Buy)	<b>\$</b> 47.75	07/22/2022		D <sup>(1)</sup>			50,000	(4)	01/01/2028	Class A Common Stock	50,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$38.86	07/22/2022		D <sup>(1)</sup>			50,000	(5)	07/01/2029	Class A Common Stock	50,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$34.63	07/22/2022		D <sup>(1)</sup>			50,000	(6)	07/01/2030	Class A Common Stock	50,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$42.44	07/22/2022		D <sup>(1)</sup>			50,000	(7)	07/01/2031	Class A Common Stock	50,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$20	07/22/2022		<b>A</b> <sup>(1)</sup>		125,000		(8)	07/22/2022	Class A Common Stock	125,000	\$0	125,000	D		
Employee Stock Option (Right To Buy)	\$20	07/22/2022		<b>A</b> <sup>(1)</sup>		100,000		(9)	07/22/2022	Class A Common Stock	100,000	\$0	100,000	D		
Employee Stock Option (Right To Buy)	\$35.42	07/22/2022		D <sup>(1)</sup>			50,000	(10)	10/01/2028	Class A Common Stock	50,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$38.86	07/22/2022		D <sup>(1)</sup>			50,000	(10)	10/01/2028	Class A Common Stock	50,000	\$0	0	D		
Employee Stock Option (Right To Buy)	\$20	07/22/2022		A <sup>(1)</sup>		61,005		(11)	07/22/2032	Class A Common Stock	61,005	\$0	61,005	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right To Buy)	\$20	07/22/2022		<b>A</b> <sup>(1)</sup>		38,995		(10)	07/22/2032	Class A Common Stock	38,995	\$0	38,995	D	
Employee Stock Option (Right To Buy)	<b>\$</b> 31.73	07/22/2022		D <sup>(1)</sup>			40,000	(12)	02/01/2032	Class A Common Stock	40,000	\$0	0	D	
Employee Stock Option (Right To Buy)	\$20	07/22/2022		<b>A</b> <sup>(1)</sup>		40,000		(12)	02/01/2032	Class A Common Stock	40,000	\$0	40,000	D	

## Explanation of Responses:

1. 1. The transactions reported herein reflect the exchange of "underwater" options to acquire shares of the Issuer's Class A Common Stock pursuant to the terms and conditions set forth in the Issuer's Offer to Exchange Eligible Stock Options dated June 24, 2022, which expired on July 22, 2022 (the "Exchange"). Effective July 22, 2022, the Issuer cancelled the options the Reporting Person elected to exchange and granted to the Reporting Person an identical number of options with, among other new terms, a new exercise price and an extended vesting schedule for options that are not subject to achievement of certain performance criteria. The new exercise price is \$20, which is higher than the closing price per share of the Issuer's Class A Common Stock on the Nasdaq Global Select Market of \$18.70 on July 22, 2022.

2. The shares underlying the options were scheduled to vest at the rate of 20% per year, commencing upon April 1, 2016.

3. The shares underlying the options were scheduled to vest at the rate of 20% per year, commencing upon January 1, 2017.

4. The shares underlying the options were scheduled to vest at the rate of 20% per year, commencing upon January 1, 2019.

5. The shares underlying the options were scheduled to vest at the rate of 20% per year, commencing upon July 1, 2020.

6. The shares underlying the options were scheduled to vest at the rate of 20% per year, commencing upon July 1, 2021.

7. The shares underlying the options were scheduled to vest at the rate of 20% per year, commencing upon July 1, 2022.

8. Pursuant to the Exchange, the Reporting Person exchanged the following vested options granted on April 1, 2015 (10,000 options), January 1, 2016 (15,000 options), January 1, 2018 (40,000 options), July 1, 2019 (30,000 options), July 1, 2020 (20,000 options) and July 1, 2021 (10,000 options) for a total exchange of 125,000 vested options. 40% of the shares underlying these options vest immediately upon the grant date. The remaining 60% of the shares underlying these options vest 20% per year on each of July 1, 2023, July 1, 2024 and July 1, 2025.

9. Pursuant to the Exchange, the Reporting Person exchanged the following unvested options granted on January 1, 2018 (10,000 options), July 1, 2019 (20,000 options), July 1, 2020 (30,000 options) and July 1, 2021 (40,000 options) for a total exchange of 100,000 unvested options. The shares underlying these options vest 20% per year on each of July 1, 2023, July 1, 2024, July 1, 2025, July 1, 2026 and July 1, 2027. 10. The grant is subject to achievement of certain performance criteria prior to December 31, 2023 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities

11. Pursuant to the Exchange, the Reporting Person exchanged the following vested options granted on October 1, 2018 (36,336 options) and July 1, 2019 (24,669 options) for a total exchange of 61,005 vested options. 40% of the shares underlying these options vest immediately upon the grant date. The remaining 60% of the shares underlying these options vest 20% per year on each of July 1, 2023, July 1, 2024 and July 1, 2025. 12. The grant is subject to achievement of certain performance criteria prior to December 31, 2026 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities

> /s/ Paul W. Orban, by Brandon Ehrhart, Attorney-in-Fact

\*\* Signature of Reporting Person

07/26/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.